

FILED
GREENVILLE CO. S. C.

1433 907

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional
Section 1938, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

DONNIE S. TANKERSLEY
R.M.C.

GREENVILLE, SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: We, Billy Lee Young and Mary Ann Young

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

Carolina National Mortgage Investment Co., Inc., a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Five Thousand Nine Hundred Dollars (\$ 45,900.00), with interest from date at the rate of Nine per centum (9 %) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc. in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Sixty-Nine and 50/100 Dollars (\$ 369.50), commencing on the first day of July, 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 2008.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, near the Town of Mauldin, being known and designated as Lot 105 on a Plat of Section No. 1, Holly Springs Subdivision, prepared by Piedmont Engineers and Architects, recorded in Plat Book 4-N, Page 5, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northerly edge of Brook Bend Road, joint front corner of Lots 105 and 106 and running thence with the line of Lot 106, N. 4-13 E., 150 feet to an iron pin; thence N. 86-45 E. 90 feet, to an iron pin at the joint rear corner of Lots 105 and 104; thence along the line of Lot 104, S. 4-35 W., 150.18 feet to an iron pin on the Northerly side of Brook Bend Road; thence with the edge of said Road, S. 77-11 W., 39.3 feet; thence continuing with the said Road, N. 85-47 W., 50.7 feet to an iron pin being the point of beginning.

THIS conveyance is subject to all restrictions, zoning ordinances, easements and rights of way of record, affecting the above property.

BEING the same property conveyed to the Mortgagor by Ronald L. Kilbaugh and Laurie S. Kilbaugh on May 19, 1978, and recorded on June 1, 1978 in Deed Book 1080, Page 218, Office of the R. M. C. for Greenville County.

THE security of this Mortgage and Note shall include:
Range - Frigidaire - Model: (Compact 30) RBG533N - Serial No. 22CG7276
Dishwasher - Imperial DW-IUT Frigidaire - 6 Level

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."

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